

SUMMARY REPORT

Diversified Bond Fund-QED

Acct. # 000585726

February 29, 2008

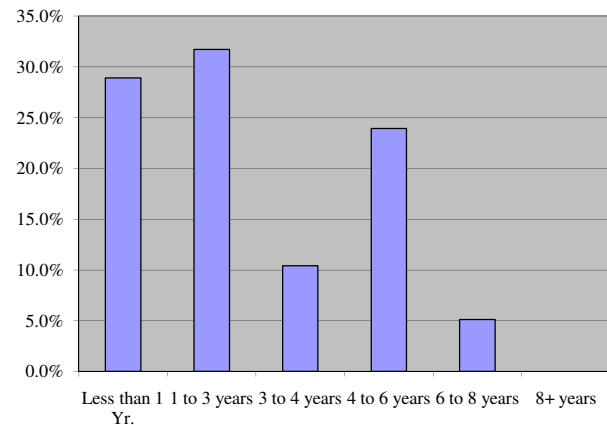
	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.16%	0.20%
Month Total Return (Incl. Cash)	0.18%	N/A
Fiscal Year to Date	6.91%	7.99%
Fiscal Year to Date (Incl. Cash)	6.80%	N/A
Calendar Year to Date	1.76%	1.99%
Calendar Year to Date (Incl. Cash)	1.74%	N/A
Wgtd. Avg. Coupon	4.7%	5.3%
Current Yield	4.7%	5.1%
Yield to Maturity	5.0%	4.2%
Wgtd. Avg. Maturity	3.3 yrs.	4.3 yrs.
Effective Duration	2.6 yrs.	3.7 yrs.
Number of securities	74	N/A
Portfolio Size (millions)	\$ 382.8	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

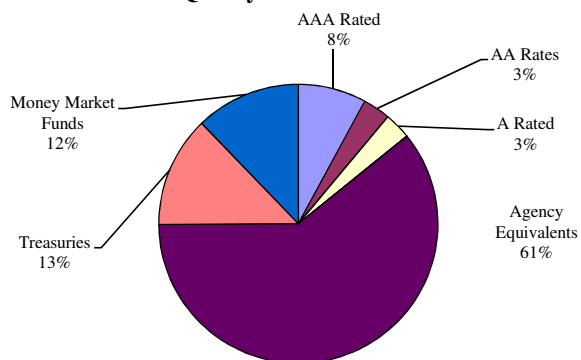
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.

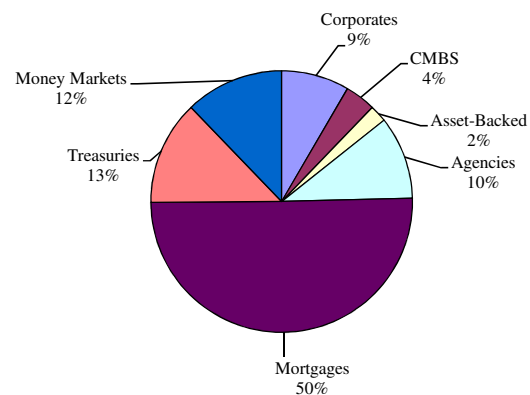
Duration Distribution



Quality Distribution



Sector Distribution



Prior Month Attribution:

Month Total Return	1.56%
Fiscal Year to Date Return	6.60%
Calendar Year to Date Return	1.56%
Wgtd. Avg. Coupon	4.8%
Current Yield	4.8%
Yield to Maturity	4.4%
Wgtd. Avg. Maturity	3.3 yrs.
Effective Duration	2.5 yrs.
Number of securities	75
Portfolio Size (millions)	\$ 372.5

Explanation for significant change in attributes: